

SENATE BILL 1328

By Watson

AN ACT to amend Tennessee Code Annotated, Title 48,
relative to limited liability companies.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 48-247-103(d), is amended by
deleting the subsection and substituting the following:

(d) The secretary of state shall collect from each LLC or foreign LLC, if
applicable, an initial fee equal to fifty dollars (\$50.00) per each LLC member in existence
on the date of the initial filing, and each year thereafter, a fee of twenty dollars (\$20.00).

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring
it.